TRADING · EXECUTION POLICY

# HORIZON CAPITAL

HORIZON CAPITAL Order Execution Policy: how we receive, process, and execute our clients' orders with the best possible results.

01

## Primary Objective

HORIZON CAPITAL takes all appropriate steps to execute Client orders with optimal results, acting as the sole execution venue for all placed orders.

02

## Client Acknowledgment

Clients deal directly with HORIZON CAPITAL's facilities, not the underlying market, and acknowledge the related risks upon initiating orders.

## Platform Access

Upon account registration, Clients receive confidential trading platform credentials, including account number and password, for secure order placement.

Orders can be submitted through the trading platform or via the Company's official email, subject to formal written confirmation before implementation. All orders are executed according to the Client's sequence of submission.

## Key Execution Factors

Several factors affect market prices when executing orders:

- Market price difference or spreads
- Quoted prices and speed of execution
- Interval time of execution
- Size of the order
- Current market conditions

## Limit Order Expirations

| | |
|---|---|
| Day | Day + Extended Hours |
| Good 'til Canceled + Extended Hours | Extended AM/PM |

**CLIENT RESPONSIBILITY** Clients must specify order details, including market order, limit order, take-profit, and stop-loss. HORIZON CAPITAL is not liable for losses due to incorrect specifications.

**IMPORTANT** HORIZON CAPITAL and its liquidity providers establish maximum risk levels to prevent excessive order implementations. Orders must have complete specifications and comply with Company risk management policies.

### Price Slippage & Market Gapping

Clients understand that price slippage may occur during trade execution, causing drastic shifts in underlying asset prices. HORIZON CAPITAL cannot guarantee whether rapid price movements will be to the advantage or disadvantage of the Client.

### Order Rejection Rights

HORIZON CAPITAL reserves the right to reject, cancel, restrict, or suspend Client orders with invalid specifications, high-risk profiles, or policy violations. Cancellations may also occur due to Force Majeure events or technical failures.

### Volume Requirements

Orders may not execute due to insufficient volume. Clients are liable for meeting volume requirements; otherwise, orders will be canceled entirely.

### Market Condition Amendments

HORIZON CAPITAL and its affiliates may amend market conditions, risk levels, and spreads from time to time, effective immediately and without prior notice.

Clients are accountable for monitoring executed orders and trades regardless of trading account stability. HORIZON CAPITAL may contact Clients to ensure accounts meet margin requirements.

01

## Modification Timing

Cancellation and modification of orders are only possible if HORIZON CAPITAL has not yet executed the order. Adjustments must occur within market operating hours on business days.

02

## Automatic Cancellation

Orders may be canceled due to technical or system interruptions, legal threats or unlawful activities, Terms of Use violations, insufficient account balance, or abnormal market conditions.

03

## Contract Expiration

Contracts and derivatives reaching their expiration dates will be closed accordingly. Trades under 10 minutes are considered invalid and canceled unless reserved with a relevant provider.

**RISK DISCLOSURE** Trading with currencies, Contracts for Differences (CFDs), and other leveraged products involves considerable risk exposure. Market volatility may substantially affect the price and liquidity of an asset, and it is possible to lose some or all of the invested capital. Carefully assess your investment objectives, experience level, and risk appetite before trading. Do not use funds you are not prepared to lose and seek independent advice if necessary.